METROPOLITAN CLEAR

ALL SEGMENTS

August 08, 2019

Circular No. : MCCIL/C&S/1389/2019

Sub: Rationalization of imposition of fines for false/incorrect reporting of margins or non-reporting of margins by Trading Member/Clearing Member in all segments.

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby notified as under:

We draw your attention to SEBI Circular Ref. No: CIR/HO/MIRSD/DOP/CIR/P/2019/88 dated August 1, 2019 regarding Rationalization of imposition of fines for false/incorrect reporting of margins or non-reporting of margins by Trading Member/Clearing Member in all segments. The copy of the circular issued by SEBI is enclosed as Annexure.

Members are requested to take note of the above.

For clarifications, members may contact Clearing and Settlement Team on 022 – 61129000 (Extension 9074/9075/9084) or send an email at settlement@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Ltd.

Shweta Bhatt
Manager